



24 November 2021

Xinjiang Xinxin Mining Industry Co., Ltd.
3/F, Tower 1, Business Residence
Community of Youse Mingyuan
Science and Technology Park
No. 52, East 2nd Lane
Binhe Middle Road, Saybagh District
Urumqi, Xinjiang

Attn.: The Board of Directors

Dear Sirs,

Circular of Xinjiang Xinxin Mining Industry Co., Ltd. dated 24 November 2021 relating to the continuing connected transactions (the “Circular”)

We refer to our letter to the Independent Board Committee and the Independent Shareholders dated 24 November 2021 prepared for inclusion in the Circular. Capitalized terms used herein have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders dated 24 November 2021 and references to our name in the form and context in which they respectively appear in the Circular.

Yours faithfully,
For and on behalf of
Crescendo Capital Limited


Amelia Tsang
Managing Director


Helen Fan
Director