

12 November 2021

Crescendo Capital Limited  
1105 Tai Tung Building  
8 Fleming Road  
Wanchai, Hong Kong

**Company** : Xinjiang Xinxin Mining Industry Co., Ltd. (the “Company”)  
**公司** : 新疆新鑫矿业股份有限公司 (「公司」)  
**Transaction** : Continuing Connected Transactions  
**交易** : 持续关连交易

We, being the members of the independent board committee of the Company, hereby confirmed that we have reviewed the Documents as defined in the letter dated 5 November 2021 from The Stock Exchange of Hong Kong Limited and understood and agreed the analysis and principal factors and reasons you considered in forming your opinion as set out in the 2<sup>nd</sup> proof of the IFA letter.

吾等 (作为公司的独立董事委员会成员) 确认吾等已经审阅了文件 (定义见日期为 2021 年 11 月 5 日香港联合交易所有限公司的信函), 并理解及同意 贵行在达致你们于独立财务顾问函件第二稿的意见时所考虑的分析 and 主要因素以及原因。

Yours faithfully,



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Lee Tao Wai 李道伟